

**EXTRAORDINARY INFORMATION DISCLOSURE**

(Issued with the Decision No...../QD-SGDVN on.....of the CEO of Vietnam Exchange on the Information Disclosure Regulation of Vietnam Exchange)

**Taya Vietnam Electric Wire  
And Cable Joint Stock Company**

No: 1-188/25/Taya-Vn-cbtt

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom – Happiness**

*Dong Nai, Aug 18, 2025*

**EXTRAORDINARY INFORMATION DISCLOSURE**

**To: - The State Securities Commission  
- The Ho Chi Minh Stock Exchange**

1. Name of organization: Taya Vietnam Electric Wire And Cable Joint Stock Company  
- Stock code: TYA  
- Address: No. 1, Street 1A, Bien Hoa II Industrial Park, Tran Bien Ward, Dong Nai Province.  
- Tel: 0251-3836361-4 Fax: 0251-3836388  
- E-mail: vndnstock@mail.taya.com.tw

2. Contents of disclosure:

*Audited semi-annual financial statements 2025 Integrated and explanation.*

3. This information was published on the company's website on Aug 18, 2025. At the link: [www.taya.com.vn](http://www.taya.com.vn)  
Section: Shareholder Relations → Annual → Semi-annual Audit Report.

*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

**Attached documents:**

**Taya Vietnam Electric Wire And Cable Joint Stock Company**  
**Person Authorized To Disclose Information**



**LINH THIN PAU**

*Head of Securities Management Department*

**To: - The State Securities Commission  
- The Ho Chi Minh Stock Exchange**

**(Explanation of semi-annual audited financial statements for 2025 –Integrated )**

*Taya Vietnam Electric Wire and Cable Joint Stock Company explains the integrated audited semi-annual financial report for 2025 showing a profit increase of over 10% compared to the same period in 2024 and a difference in figures compared to the financial report for the second quarter of 2025 before the audit as follows:*

**I. Explanation for profit increase of over 10% compared to the same period in 2024:**

*The company's integrated after-tax profit in the first half of 2025 increased by VND 21.85 billion (up 63.8%) compared to the same period in 2024, thanks to domestic economic growth and favorable investment attraction and business development, helping the company sell more products. In addition, the company effectively controlled input material prices and reduced production costs, so business operations were profitable.*

**II. Explanation of data differences compared to the financial report for the second quarter of 2025 before auditing as follows:**

**Compare data differences:**

DVT: đồng/Unit: VND

Content	Audit data	Self-determination data	Increase/decrease compared to audit
<b>Balance sheet</b>			
Accounts receivable from customers (131)	314.131.692.983	335.007.516.185	- 20.875.823.202
Prepayments to suppliers (132)	4.759.166.188	5.177.444.351	-418.278.163
Other short-term receivables (136)	8.691.557.492	19.159.627.996	- 10.468.070.504
Other current assets (155)	264.212.655	281.612.655	-17.400.000
Cost Tangible fixed assets (222)	528.459.564.978	528.588.364.978	-128.800.000
Accumulated depreciation Tangible fixed assets (223)	-455.855.157.492	-455.857.304.159	2.146.667
Cost Intangible fixed assets (228)	1.128.878.800	1.000.078.800	128.800.000
Accumulated depreciation Intangible fixed assets (229)	-1.002.225.467	-1.000.078.800	- 2.146.667
Advances from customers (312)	42.635.426.182	63.929.527.547	- 21.294.101.365
Other short-term payables (319)	25.992.065.652	36.477.536.156	- 10.485.470.504
<b>Profit and loss statement</b>			
Financial income (21)	22.037.139.349	22.298.518.501	-261.379.152
Financial expenses (22)	28.503.062.490	28.597.453.598	-94.391.108
In which: Interest expense (23)	17.117.024.475	17.918.817.299	-801.792.824
General and administration expenses (26)	21.061.216.959	21.228.205.003	-166.988.044

## 1. Specific explanation:

### Balance sheet

- *Accounts receivable from customers (131) and Prepayments to suppliers (132) resulting in an offsetting difference with the difference due to the adjustment to reduce Short-term Advance Payments from Customers (312).*
- *Audit adjustment to reduce Other short-term receivables (136) and Other current assets (155) leads to a difference that offsets the difference due to the adjustment to reduce Other short-term payables (319).*
- *Auditing the reduction adjustment of the Original Price of Tangible Fixed Assets (222) resulted in a difference offset with the difference due to the reduction adjustment of the Original Price of Intangible Fixed Assets (228).*
- *Audit adjustment to reduce Accumulated depreciation of Tangible fixed assets (223) leads to a difference that is offset by the difference due to an increase in Accumulated depreciation of Intangible fixed assets (229).*
- *Due to the adjustment and reclassification of the above figures, other figures in the Balance Sheet have been affected and changed.*

### Business performance report

- *The auditor adjusted down the figures of Financial income (21); Financial expenses (22); Interest expenses (23) and General and administration expenses (26) but did not change the profit after corporate income tax.*

### Cash flow statement

*Due to the impact of the adjustments and changes to the above figures, some figures in the Cash Flow Statement have also been adjusted, reclassified and restated but the ending balance has not changed.*

*Best regards !*

Dong Nai, August 18, 2025

*Taya Vietnam Electric Wire and Cable Joint Stock Company*

*Administrative Director*

*(According to authorization number: 02-UQ-2025/TYA-VN)*

  
CHANG YUN CHENG



**Taya (Vietnam) Electric Wire and Cable  
Joint Stock Company**

Interim Financial Statements  
for the six-month period ended  
30 June 2025





**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Corporate Information**

<b>Investment Licence No.</b>	414/GP	7 September 1992
	414/GPDC	14 February 1995
	414/GPDC1	31 October 1995
	414/GPDC2	9 January 1996
	414/GPDC3	30 July 1997
	414/GPDC4	19 September 1997
	414/CPH/GP	7 October 2005
	414/CPH/GCND1-BKH	25 October 2006
	issued by the Ministry of Planning and Investment	
	414/GPDC1-BKH-KCN-DN	16 May 2003
	414/GPDC2-BKH-KCN-DN	23 June 2003
	414/GPDC3-BKH-KCN-DN	7 May 2004
	414/GCND2/47/2	6 September 2007
	issued by the Dong Nai Province Industrial Zones Authority	

<b>Investment Registration Certificate No.</b>	472033000584	11 July 2008
	472033000584	18 December 2008
	472033000584	30 August 2010
	472033000584	29 November 2011
	472033000584	13 May 2013
	9830011883	20 March 2017
	9830011883	7 June 2017
issued by the Dong Nai Province Industrial Zones Authority		

The investment licences and investment registration certificates are valid for 50 years from the date of the initial Investment Licence.

<b>Enterprise Registration Certificate No.</b>	3600241468	17 May 2017
	3600241468	20 September 2022
	3600241468	27 April 2023
	3600241468	10 October 2024
	issued by the Department of Planning and Investment of Dong Nai Province	

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Corporate Information (continued)**

<b>Board of Management</b>	Mr. Shen Shang Pang	Chairman
	Mr. Shen Shang Tao	Vice Chairman
	Mr. Shen Shang Hung	Member
	Mr. Shen San Yi	Member
	Mr. Hsu Ching Yao	Member
		(from 15 April 2025)
	Mr. Chen Chung Kuang	Member
		(from 15 April 2025)
	Mr. Pa Kuei Chuang	Member
		(from 15 April 2025)
	Mr. Lin Fu Chih	Member
<b>Board of Directors</b>	Mr. Wang Ting Shu	Member
		(until 15 April 2025)
	Mr. Tsai Chung Cheng	Member
		(until 15 April 2025)
	Mr. Tu Ting Jui	Member
		(until 15 April 2025)
<b>Board of Supervisors</b>	Mr. Hsu Ching Yao	General Director
	Mr. Huang Shih Che	Deputy General Director
<b>Board of Supervisors</b>	Mr. Hung Chung Ming	Head of the Board
	Mr. Chiu Tsung Jen	Member
	Mr. Wang Wen Ruey	Member
<b>Registered Office</b>		
<b>Head Office</b>	No. 1, 1A Street, Bien Hoa II Industrial Park Tran Bien Ward, Dong Nai Province Vietnam	
<b>Branch</b>	Hoang Hoa Village Mao Dien Commune Hai Phong City Vietnam	
<b>Auditor</b>	KPMG Limited Vietnam	

## **Taya (Vietnam) Electric Wire and Cable Joint Stock Company**

### **Statement of the Board of Directors**

The Board of Directors of Taya (Vietnam) Electric Wire and Cable Joint Stock Company ("the Company") presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2025.

The Company's Board of Directors is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company's Board of Directors:

- (a) the interim financial statements set out on pages 6 to 36 give a true and fair view of the financial position of the Company as at 30 June 2025, and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Board of Directors has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Directors



Chang Yun Cheng  
*Authorised Representative*

Dong Nai Province, 13 August 2025





KPMG Limited Branch  
10th Floor, Sun Wah Tower  
115 Nguyen Hue Street, Ben Nghe Ward  
District 1, Ho Chi Minh City, Vietnam  
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## INTERIM FINANCIAL INFORMATION REVIEW REPORT

### To the Shareholders

### Taya (Vietnam) Electric Wire and Cable Joint Stock Company

We have reviewed the accompanying interim financial statements of Taya (Vietnam) Electric Wire and Cable Joint Stock Company ("the Company"), which comprise the balance sheet as at 30 June 2025, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Directors on 13 August 2025, as set out on pages 6 to 36.

### Management's Responsibility

The Company's Board of Directors is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Taya (Vietnam) Electric Wire and Cable Joint Stock Company as at 30 June 2025 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

### KPMG Limited Branch

Vietnam

Review Report No.: 25-01-00463-25-2



Nguyễn Thủy Ninh  
Practicing Auditor Registration  
Certificate No. 4623-2023-007-1  
Deputy General Director

Ho Chi Minh City, 13 August 2025

Banh Thuy Phuong  
Practicing Auditor Registration  
Certificate No. 4626-2023-007-1

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Balance sheet as at 30 June 2025**

**Form B 01a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2025 VND	1/1/2025 VND
<b>ASSETS</b>				
<b>Current assets</b> (100 = 110 + 120 + 130 + 140 + 150)	<b>100</b>		<b>1,578,900,601,088</b>	<b>1,143,336,582,826</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>7</b>	<b>214,907,270,331</b>	<b>122,872,810,825</b>
Cash	111		158,943,910,331	102,872,810,825
Cash equivalents	112		55,963,360,000	20,000,000,000
<b>Short-term financial investments</b>	<b>120</b>		<b>628,294,671,656</b>	<b>420,754,671,656</b>
Held-to-maturity investments	123	8	628,294,671,656	420,754,671,656
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>326,558,457,375</b>	<b>285,883,793,133</b>
Accounts receivable from customers	131	9(a)	314,131,692,983	280,671,720,959
Prepayments to suppliers	132	9(b)	4,759,166,188	416,805,259
Other short-term receivables	136	9(c)	8,691,557,492	5,819,226,203
Allowance for doubtful debts	137		(1,023,959,288)	(1,023,959,288)
<b>Inventories</b>	<b>140</b>	<b>10</b>	<b>354,520,471,969</b>	<b>281,460,862,454</b>
Inventories	141		355,556,111,093	283,728,534,516
Allowance for inventories	149		(1,035,639,124)	(2,267,672,062)
<b>Other current assets</b>	<b>150</b>		<b>54,619,729,757</b>	<b>32,364,444,758</b>
Short-term prepaid expenses	151		3,169,420,063	3,067,211,126
Deductible value added tax	152	15(a)	51,186,097,039	28,929,537,977
Other current assets	155		264,212,655	367,695,655
<b>Long-term assets</b> (200 = 220 + 240 + 260)	<b>200</b>		<b>78,532,108,145</b>	<b>82,510,129,581</b>
<b>Fixed assets</b>	<b>220</b>		<b>72,731,060,819</b>	<b>73,003,437,763</b>
Tangible fixed assets	221	11	72,604,407,486	73,003,437,763
Cost	222		528,459,564,978	522,218,218,616
Accumulated depreciation	223		(455,855,157,492)	(449,214,780,853)
Intangible fixed assets	227		126,653,333	-
Cost	228		1,128,878,800	1,000,078,800
Accumulated amortisation	229		(1,002,225,467)	(1,000,078,800)
<b>Long-term/work in progress</b>	<b>240</b>		<b>421,911,827</b>	<b>3,092,276,182</b>
Construction in progress	242	12	421,911,827	3,092,276,182
<b>Other long-term assets</b>	<b>260</b>		<b>5,379,135,499</b>	<b>6,414,415,636</b>
Long-term prepaid expenses	261	13	5,002,127,182	5,900,843,075
Deferred tax assets	262		377,008,317	513,572,561
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,657,432,709,233</b>	<b>1,225,846,712,407</b>

*The accompanying notes are an integral part of these interim financial statements*

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Balance sheet as at 30 June 2025 (continued)**

**Form B 01a – DN**

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2025 VND	1/1/2025 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310)</b>	<b>300</b>		<b>1,078,870,768,349</b>	<b>676,232,013,780</b>
<b>Current liabilities</b>	<b>310</b>		<b>1,078,870,768,349</b>	<b>676,232,013,780</b>
Accounts payable to suppliers	311	14	22,824,778,079	28,542,811,220
Advances from customers	312		42,635,426,182	38,245,087,568
Taxes payable to State Treasury	313	15(b)	8,926,641,361	6,422,887,190
Payables to employees	314		6,796,590,420	9,574,267,099
Accrued expenses	315		2,925,120,205	4,898,402,852
Other short-term payables	319	16	25,992,065,652	44,452,498
Short-term borrowings	320	17	968,770,146,450	588,504,105,353
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>578,561,940,884</b>	<b>549,614,698,627</b>
<b>Owners' equity</b>	<b>410</b>	<b>18</b>	<b>578,561,940,884</b>	<b>549,614,698,627</b>
Share capital	411	19	306,899,450,637	306,899,450,637
Treasury shares	415	19	(272,840,000)	(272,840,000)
Investment and development fund	418	21	115,941,020,149	104,304,882,632
Retained profits	421		155,994,310,098	138,683,205,358
- Retained profits brought forward	421a		99,910,847,223	61,108,955,245
- Net profit for current period/prior year	421b		56,083,462,875	77,574,250,113
<b>TOTAL RESOURCES</b> (440 = 300 + 400)	<b>440</b>		<b>1,657,432,709,233</b>	<b>1,225,846,712,407</b>

13 August 2025

Prepared by:

  
Su Yu Chun  
Chief Accountant

Approved by:  
  
Chang Yun Cheng  
Authorised Representative

The accompanying notes are an integral part of these interim financial statements



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Statement of income for the six-month period ended 30 June 2025**

**Form B 02a – DN**

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND
Revenue from sale of goods and provision of services	01	23	1,106,656,699,761	849,735,339,888
Cost of sales and services	11	24	989,046,596,642	769,299,922,729
<b>Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>117,610,103,119</b>	<b>80,435,417,159</b>
Financial income	21	25	22,037,139,349	15,503,608,197
Financial expenses	22	26	28,503,062,490	15,159,838,912
<i>In which: Interest expense</i>	23		17,117,024,475	10,592,101,806
Selling expenses	25	27	20,499,738,232	16,222,320,533
General and administration expenses	26	28	21,061,216,959	21,576,092,953
<b>Net operating profit</b> <b>{30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>69,583,224,787</b>	<b>42,980,772,958</b>
Other income	31		182,197,612	267,424,724
Other expenses	32		357,992,861	969,605,228
<b>Results of other activities</b> <b>(40 = 31 - 32)</b>	<b>40</b>		<b>(175,795,249)</b>	<b>(702,180,504)</b>
<b>Accounting profit before tax</b> <b>(50 = 30 + 40)</b>	<b>50</b>		<b>69,407,429,538</b>	<b>42,278,592,454</b>
Income tax expense – current	51	30	13,187,402,419	8,588,200,962
Income tax expense/(benefit) – deferred	52	30	136,564,244	(546,047,264)
<b>Net profit after tax</b> <b>(60 = 50 - 51 - 52)</b>	<b>60</b>		<b>56,083,462,875</b>	<b>34,236,438,756</b>
<b>Basic earnings per share</b>	<b>70</b>	<b>31</b>	<b>1,773</b>	<b>1,082</b>

13 August 2025

Prepared by:

  
Su Yu Chun  
Chief Accountant

Approved by:  
  
Chang Yun Cheng  
Authorised Representative

The accompanying notes are an integral part of these interim financial statements

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Statement of cash flows for the six-month period ended 30 June 2025**  
**(Indirect method)**

**Form B 03a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	<b>Code</b>	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>69,407,429,538</b>	<b>42,278,592,454</b>
<b>Adjustments for</b>			
Depreciation and amortisation	02	6,642,523,306	6,719,060,708
Allowances and provisions	03	(1,232,032,938)	4,863,912,047
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	1,465,639,070	1,944,936,695
Gains on disposals of fixed assets	05	-	(260,000,000)
Interest income	05	(15,379,493,937)	(9,298,439,024)
Interest expense and guarantee fee	06	18,085,805,343	10,592,101,806
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>78,989,870,382</b>	<b>56,840,164,686</b>
Change in receivables and other assets	09	(54,978,537,597)	(11,993,818,370)
Change in inventories	10	(71,946,488,404)	6,570,368,057
Change in payables and other liabilities	11	(6,030,165,695)	16,626,197,871
Change in prepaid expenses	12	796,506,956	(977,483,434)
		<b>(53,168,814,358)</b>	<b>67,065,428,810</b>
Interest expense and guarantee fee paid	14	(16,555,825,961)	(9,269,954,398)
Corporate income tax paid	15	(12,311,608,729)	(5,838,002,338)
Other payments for operating activities	17	(1,978,143,378)	(24,513,583)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>(84,014,392,426)</b>	<b>51,932,958,491</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets and other long-term assets	21	(7,405,096,260)	(4,908,419,652)
Proceeds from disposals of fixed assets	22	-	260,000,000
Placements of term deposit at banks	23	(606,180,000,000)	(207,000,000,000)
Collections of term deposits at banks	24	398,640,000,000	114,667,310,000
Receipts of interest	27	12,465,042,648	6,041,895,430
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(202,480,053,612)</b>	<b>(90,939,214,222)</b>

*The accompanying notes are an integral part of these interim financial statements*

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Statement of cash flows for the six-month period ended 30 June 2025**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from short-term borrowings	33	1,102,486,833,814	711,488,691,738
Payments to settle short-term borrowings	34	(723,876,639,227)	(605,999,591,399)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>378,610,194,587</b>	<b>105,489,100,339</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>	<b>92,115,748,549</b>	<b>66,482,844,608</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>60</b>	<b>122,872,810,825</b>	<b>48,132,538,897</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>	<b>(81,289,043)</b>	<b>74,684,640</b>
<b>Cash and cash equivalents at end of the period (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>214,907,270,331</b>	<b>114,690,068,145</b>

13 August 2025

Prepared by:

  
Su Yu Chun  
Chief Accountant

Approved by:  
  
Chang Yun Cheng  
Authorised Representative

*The accompanying notes are an integral part of these interim financial statements*



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Notes to the interim financial statements for the six-month period ended 30 June 2025**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

## **1. Reporting entity**

### **(a) Ownership structure**

Taya (Vietnam) Electric Wire and Cable Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

### **(b) Principal activities**

The principal activities of the Company are to trade, manufacture, sell and distribute various electric wires, cables, motor and pumps in Vietnam and overseas markets.

### **(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

### **(d) The Company’s structure**

The Company’s head office is located at Bien Hoa II Industrial Park, Tran Bien Ward, Dong Nai Province, Vietnam (“the Head Office”). On 16 May 2003, the Company established Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Hai Duong Branch (“the Branch”), which has commenced operations since January 2005 at Hoang Hoa Village, Mao Dien Commune, Hai Phong City, Vietnam in accordance with Investment Licence No. 414/GPDC1-BKH-KCN-DN issued by the Dong Nai Province Industrial Zones Authority.

As at 30 June 2025, the Company had 337 employees (1/1/2025: 336 employees).

## **2. Basis of preparation**

### **(a) Statement of compliance**

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

### **(b) Basis of measurement**

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**(c) Accounting period**

The annual accounting period of the Company is from 1 January to 31 December. These interim financial statements are prepared for the six-month period ended 30 June 2025.

**(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statements presentation purposes.

**3. Significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the most recent annual financial statements.

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the foreign currency buying rate and foreign currency selling rate, respectively, at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**(c) Held-to-maturity investments**

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.





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**(d) Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 – 35 years
▪ machinery and equipment	5 – 15 years
▪ transportation equipment	3 – 6 years
▪ office equipment	5 – 8 years
▪ other assets	2 – 7 years



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**(g) Intangible fixed assets**

***Software***

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over the estimated useful life of 5 years.

**(h) Construction in progress**

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**(i) Long-term prepaid expenses**

**(i) *Golf club memberships***

Golf club memberships are recognised at cost and amortised on a straight-line basis over a period ranging from 37 to 40 years.

**(ii) *Tools and instruments***

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over a period ranging from 2 to 3 years.

**(j) Accounts payable**

Accounts payable to suppliers and other payables are stated at their costs.

**(k) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**(l) Share capital**

**(i) Ordinary shares**

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

**(ii) Repurchase and reissue of ordinary shares (treasury shares)**

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased odd-lots of shares as requested by the shareholders. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

**(m) Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**(n) Revenue and other income**

**(i) Goods sold**

Revenue from sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**(ii) Rental income**

Rental income from leased property is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

**(iii) Interest income**

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(o) Operating lease payments**

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

**(p) Borrowing costs**

Borrowing costs comprise interest expense on borrowings and related guarantee fees. Borrowing costs are recognised as an expense in the period in which they are incurred.

**(q) Earnings per share**

The Company presents basic earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders (after deducting the amounts appropriated to the Board of Management and the Board of Supervisors fee for the accounting period) of the Company by the weighted average number of ordinary shares outstanding during the period. During the period, the Company did not have any potential dilutive ordinary shares and therefore does not present diluted EPS.

**(r) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. Management is of the opinion that the Company operates in one primary business segment, which is trading, manufacturing and selling of electric cable; and one primary geographical segment, which is in Vietnam.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**(s) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**(t) Comparative information**

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operations or cash flows for the prior period.

The comparative information as at 1 January 2025 was brought forward from the Company's annual financial statements as at and for the year ended 31 December 2024. The comparative information for the six-month period ended 30 June 2024 was brought forward from the Company's interim financial statements as at and for the six-month period ended 30 June 2024.

**4. Seasonality of operations**

The Company's results of operations are not subject to seasonal fluctuations.

**5. Changes in accounting estimates**

In preparing these interim financial statements, the Company's management made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in accounting estimates compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

**6. Changes in the composition of the Company**

There were no significant changes in the composition of the Company since the end of the last annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2025.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**7. Cash and cash equivalents**

	<b>30/6/2025</b> <b>VND</b>	<b>1/1/2025</b> <b>VND</b>
Cash on hand	779,921,000	1,075,343,000
Cash at banks	158,163,989,331	101,797,467,825
Cash equivalents	55,963,360,000	20,000,000,000
	<hr/> 214,907,270,331	<hr/> 122,872,810,825 <hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of 3 months or less from their transaction dates and earned annual interest rate ranging from 4.6% to 4.7% (for the six-month period ended 30 June 2024: 2.1% to 5.0%) during the period.

**8. Held-to-maturity investments – short-term**

	<b>Annual interest rate</b>	<b>30/6/2025</b> <b>VND</b>	<b>1/1/2025</b> <b>VND</b>
Term deposits at banks in VND	4.0% - 5.8%	628,294,671,656	420,754,671,656
		<hr/>	<hr/>

Held-to-maturity investments – short-term represented term deposits at banks with original terms to maturity of greater than 3 months from their transaction dates and remaining terms to maturity of 12 months or less from the end of the accounting period.

Included in term deposits as at 30 June 2025 were term deposits placed with banks as bank guarantee for customer advances received by the Company amounting to VND1,240 million (1/1/2025: VND1,240 million).

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**9. Accounts receivable – short-term**

**(a) Accounts receivable from customers**

	30/6/2025 VND	1/1/2025 VND
<i>Other related party</i>		
Teco (Vietnam) Electric & Machinery Co., Ltd.	9,743,776,627	5,794,917,767
<i>Third parties</i>		
Toshiba Industrial Products Asia Co., Ltd.	83,495,085,604	68,708,753,279
Nidec Vietnam Corporation	42,127,239,114	41,123,115,517
Nec Tokin Electronics (Vietnam) Co., Ltd.	39,655,779,169	28,895,290,738
Other customers	139,109,812,469	136,149,643,658
	314,131,692,983	280,671,720,959

The trade related amounts due from a related party were unsecured, interest free and are receivable within 90 days from invoice date.

**(b) Prepayments to suppliers**

	30/6/2025 VND	1/1/2025 VND
Prepayment to Vinh Minh Vietnam Construction Development Limited Company for purchasing of long-term assets	3,642,057,000	-
Prepayment to VietTAS Engineering and Service Joint Stock Company for purchasing of long-term assets	949,342,370	-
Other suppliers	167,766,818	416,805,259
	4,759,166,188	416,805,259

**(c) Other short-term receivables**

	30/6/2025 VND	1/1/2025 VND
Interest income receivable	8,674,137,492	5,759,686,203
Others	17,420,000	59,540,000
	8,691,557,492	5,819,226,203



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**10. Inventories**

	<b>30/6/2025</b>		<b>1/1/2025</b>	
	<b>Cost VND</b>	<b>Allowance VND</b>	<b>Cost VND</b>	<b>Allowance VND</b>
Goods in transit	71,818,772,181	-	38,406,893,476	-
Raw materials	39,827,991,102	-	34,164,120,070	-
Work in progress	62,090,945,636	(714,556,692)	34,120,089,652	(1,662,574,613)
Finished goods	181,818,402,174	(321,082,432)	177,037,431,318	(605,097,449)
	<b>355,556,111,093</b>	<b>(1,035,639,124)</b>	<b>283,728,534,516</b>	<b>(2,267,672,062)</b>

Movements of the allowance for inventories during the period were as follows:

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Opening balance	2,267,672,062	2,405,763,434
Additions during the period	-	4,863,912,047
Reversals during the period	(1,232,032,938)	-
Closing balance	<b>1,035,639,124</b>	<b>7,269,675,481</b>

Included in inventories as at 30 June 2025 was VND6,505 million of work in progress and finished goods (1/1/2025: VND46,984 million of work in progress and finished goods) carried at net realisable value.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**

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**11. Tangible fixed assets**

	<b>Buildings and structures VND</b>	<b>Machinery and equipment VND</b>	<b>Transportation equipment VND</b>	<b>Office equipment VND</b>	<b>Other assets VND</b>	<b>Total VND</b>
<b>Cost</b>						
As at 1 January 2025	155,219,452,530	337,483,260,672	15,304,044,195	5,716,247,977	8,495,213,242	522,218,218,616
Additions during the period	-	3,151,910,180	-	-	-	3,151,910,180
Transfers from construction in progress	-	3,089,436,182	-	-	-	3,089,436,182
As at 30 June 2025	155,219,452,530	343,724,607,034	15,304,044,195	5,716,247,977	8,495,213,242	528,459,564,978
<b>Accumulated depreciation</b>						
As at 1 January 2025	119,036,360,988	306,636,206,165	11,153,284,002	4,784,936,785	7,603,992,913	449,214,780,853
Charge for the period	1,635,475,416	4,337,908,365	419,939,592	154,243,465	92,809,801	6,640,376,639
As at 30 June 2025	120,671,836,404	310,974,114,530	11,573,223,594	4,939,180,250	7,696,802,714	455,855,157,492
<b>Net book value</b>						
As at 1 January 2025	36,183,091,542	30,847,054,507	4,150,760,193	931,311,192	891,220,329	73,003,437,763
As at 30 June 2025	34,547,616,126	32,750,492,504	3,730,820,601	777,067,727	798,410,528	72,604,407,486

Included in tangible fixed assets were assets costing VND350,990 million which were fully depreciated as of 30 June 2025 (1/1/2025: VND349,653 million), but which are still in active use.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**12. Construction in progress**

	VND
As at 1 January 2025	3,092,276,182
Additions during the period	300,160,000
Transfers from inventories	118,911,827
Transfers to tangible fixed assets	(3,089,436,182)
	<hr/>
As at 30 June 2025	421,911,827

Major constructions in progress as at the end of the accounting period were as follows:

	30/6/2025 VND	1/1/2025 VND
Machinery and equipment	121,911,827	2,792,276,182
Software	300,000,000	300,000,000
	<hr/>	<hr/>
	421,911,827	3,092,276,182

**13. Long-term prepaid expenses**

	Golf club memberships VND	Tools and instruments VND	Total VND
As at 1 January 2025	1,026,969,451	4,873,873,624	5,900,843,075
Additions during the period	-	362,535,720	362,535,720
Amortisation for the period	(28,424,280)	(1,232,827,333)	(1,261,251,613)
	<hr/>	<hr/>	<hr/>
As at 30 June 2025	998,545,171	4,003,582,011	5,002,127,182



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**14. Accounts payable to suppliers**

	<b>30/6/2025</b> <b>Cost/Amount</b> <b>within payment</b> <b>capacity</b> <b>VND</b>	<b>1/1/2025</b> <b>Cost/Amount</b> <b>within payment</b> <b>capacity</b> <b>VND</b>
<i><b>Ultimate parent company</b></i>		
Taya Taiwan Electric Wire & Cable Co., Ltd.	4,929,693,340	2,030,646,179
<i><b>Third parties</b></i>		
Vinacompound Co., Ltd	3,596,670,000	1,221,660,000
Tong Hsieh Chemical Industrial Co., Ltd	2,952,332,800	1,454,771,736
Vinacompound Hung Yen Co., Ltd	2,441,423,380	3,260,180,000
Guangzhou Jcc Copper Products Co., Ltd	-	11,733,019,200
Other suppliers	8,904,658,559	8,842,534,105
	<hr/> 22,824,778,079	<hr/> 28,542,811,220 <hr/>

The trade related amounts due to the ultimate parent company were unsecured, interest free and are payable within 30 to 60 days from the invoice date.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**

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**15. Taxes**

**(a) Deductible value added tax**

	<b>1/1/2025 VND</b>	<b>Incurred VND</b>	<b>Refunded VND</b>	<b>Net-off VND</b>	<b>30/6/2025 VND</b>
Deductible value added tax	28,929,537,977	107,678,306,550	(11,900,000,000)	(73,521,747,488)	51,186,097,039

**(b) Taxes payable to State Treasury**

	<b>1/1/2025 VND</b>	<b>Incurred VND</b>	<b>Paid VND</b>	<b>Net-off VND</b>	<b>Reclassified VND</b>	<b>30/6/2025 VND</b>
Value added tax	932,847,732	78,185,990,804	(5,280,740,836)	(73,521,747,488)	-	316,350,212
Value added tax on import goods	-	66,106,062,157	(66,106,062,157)	-	-	-
Corporate income tax	5,063,953,076	13,187,402,419	(12,311,608,729)	-	2,360,971,268	8,300,718,034
Personal income tax	426,086,382	1,296,521,231	(1,413,034,498)	-	-	309,573,115
Import-export tax	-	1,537,530,902	(1,537,530,902)	-	-	-
Others	-	1,461,354,797	(1,461,354,797)	-	-	-
	6,422,887,190	161,774,862,310	(88,110,331,919)	(73,521,747,488)	2,360,971,268	8,926,641,361

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
**Notes to the interim financial statements for the six-month period ended 30 June 2025**  
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**16. Other short-term payables**

	<b>30/6/2025</b> <b>VND</b>	<b>1/1/2025</b> <b>VND</b>
Dividends payable	25,158,077,240	-
Guarantee fee payable to the Chairman	639,501,047	-
Others	194,487,365	44,452,498
	<hr/> 25,992,065,652	<hr/> 44,452,498



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**17. Short-term borrowings**

	1/1/2025 Carrying amount/ Amount within repayment capacity VND	Movements during the period			30/6/2025 Carrying amount/ Amount within repayment capacity VND
		Drawdown VND	Repayment VND	Revaluation VND	
Short-term borrowings	588,504,105,353	1,102,486,833,814	(723,876,639,227)	1,655,846,510	968,770,146,450

Terms and conditions of short-term borrowings were as follows:

	Credit facility	Annual interest rate	30/6/2025 VND	1/1/2025 VND
Mega International Commercial Bank Co., Ltd, Ho Chi Minh City Branch (a)	USD10 million	Bank base rate + 0.8% VNIBOR 6 months + 1.2%	260,734,484,972	252,321,448,133
Taipei Fubon Commercial Bank Co., Ltd., Ho Chi Minh City Branch (a)	USD7.0 million	(VND)/1.8% (USD)	110,864,098,142	12,655,000,000
Cathay United Bank, Ho Chi Minh City Branch (c)	USD4.0 million	VNIBOR 1 month + 1.5%	97,569,000,000	68,488,000,000
E.SUN Commercial Bank, Dong Nai Branch (a)	USD4.0 million	VNIBOR 6 months + 0.75%	94,301,985,250	9,840,404,321
The Shanghai Commercial & Saving Bank, Ltd., Offshore Banking Branch (a)	USD5.0 million	SOFR 6 months + 1.3%	80,458,938,286	15,125,192,528
CTBC Bank Co., Ltd., Ho Chi Minh City Branch (a)	USD5.0 million	SIBOR 6 months + 1.15%	78,039,736,340	29,965,646,229
Taipei Fubon Commercial Bank Co., Ltd., Hanoi Branch (b)	USD5.0 million	VNIBOR 6 months + 1.2%	75,134,000,000	102,940,000,000
Joint Stock Commercial Bank For Foreign Trade of Vietnam, Bien Hoa Branch (a)	VND100 billion	4.6%	68,144,324,992	92,698,514,142
Bank SinoPac, Ho Chi Minh City Branch (a)	USD4.0 million	Cost of fund + 1%	53,280,328,068	-
First Commercial Bank, Hanoi Branch (a)	USD3.5 million	Cost of fund + 1.44%	34,082,000,000	-
Hua Nan Commercial Bank, Ho Chi Minh City Branch (b)	USD8.0 million	Cost of fund + 2.75%	8,556,000,000	3,998,000,000
Cathay United Bank, Ho Chi Minh City Branch (a)	USD5.0 million	VNIBOR 6 months + 1.5%	7,605,250,400	471,900,000
			968,770,146,450	588,504,105,353

- a. As at 30 June 2025, these loans were guaranteed by personal guarantee of Mr. Shen Shang Pang, Chairman (1/1/2025: none).
- b. As at 30 June 2025 and 1 January 2025, these loans were guaranteed by personal guarantee of Mr. Shen Shang Pang, Chairman.
- c. As at 30 June 2025 and 1 January 2025, these loans were unsecured.

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**18. Changes in owners' equity**

	Share capital VND	Treasury shares VND	Investment and development fund VND	Retained profits VND	Total VND
<b>Balance as at 1 January 2024</b>	306,899,450,637	(272,840,000)	104,160,685,081	68,947,811,879	479,735,107,597
Appropriation to equity funds	-	-	144,197,551	(144,197,551)	-
Appropriation to Board of Management and Board of Supervisors fee	-	-	-	(24,513,583)	(24,513,583)
Dividends (Note 20)	-	-	-	(7,670,145,500)	(7,670,145,500)
Net profit for the period	-	-	-	34,236,438,756	34,236,438,756
<b>Balance as at 30 June 2024</b>	306,899,450,637	(272,840,000)	104,304,882,632	95,345,394,001	506,276,887,270
<b>Balance as at 1 January 2025</b>	306,899,450,637	(272,840,000)	104,304,882,632	138,683,205,358	549,614,698,627
Appropriation to equity funds	-	-	11,636,137,517	(11,636,137,517)	-
Appropriation to Board of Management and Board of Supervisors fee	-	-	-	(1,978,143,378)	(1,978,143,378)
Dividends (Note 20)	-	-	-	(25,158,077,240)	(25,158,077,240)
Net profit for the period	-	-	-	56,083,462,875	56,083,462,875
<b>Balance as at 30 June 2025</b>	306,899,450,637	(272,840,000)	115,941,020,149	155,994,310,098	578,561,940,884

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## 19. Share capital and treasury shares

The Company's authorised and issued share capital were as follows:

	30/6/2025		1/1/2025	
	Number of shares	VND	Number of shares	VND
<b>Authorised share capital</b>	30,689,945	306,899,450,000	30,689,945	306,899,450,000
<b>Issued share capital</b>				
Ordinary shares	30,689,945	306,899,450,637	30,689,945	306,899,450,637
<b>Treasury shares</b>				
Ordinary shares	(9,363)	(272,840,000)	(9,363)	(272,840,000)
<b>Shares currently in circulation</b>				
Ordinary shares	30,680,582	306,626,610,637	30,680,582	306,626,610,637

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements of share capital during the period.

## 20. Dividends

The Company's Annual General Meeting of Shareholders on 15 April 2025 resolved to distribute dividends amounting to VND25,158 million (VND820 per share) (for the six-month period ended 30 June 2024: VND7,670 million).

## 21. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of the Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.



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## **22. Off balance sheet items**

### **(a) Leases**

The future minimum lease payments under non-cancellable operating leases were as follows:

	<b>30/6/2025</b>	<b>1/1/2025</b>
	<b>VND</b>	<b>VND</b>
Within one year	3,986,642,424	3,986,642,424
From two to five years	15,946,569,696	15,946,569,696
More than five years	40,494,616,540	42,486,450,198
	<hr/>	<hr/>
	60,427,828,660	62,419,662,318

### **(b) Foreign currency**

	<b>30/6/2025</b>		<b>1/1/2025</b>	
	<b>Original currency</b>	<b>VND equivalent</b>	<b>Original currency</b>	<b>VND equivalent</b>
USD	654,513	16,977,915,492	2,030,365	51,268,839,813

## **23. Revenue from sale of goods and provision of services**

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax.

	<b>From 1/1/2025 to 30/6/2025</b>	<b>From 1/1/2024 to 30/6/2024</b>
	<b>VND</b>	<b>VND</b>
Total revenue		
▪ Sale of finished goods	1,095,287,828,266	839,933,252,264
▪ Sale of merchandise goods	2,858,387,392	1,994,430,165
▪ Sale of scraps	7,852,471,367	7,171,190,547
▪ Rental income	658,012,736	636,466,912
	<hr/>	<hr/>
	1,106,656,699,761	849,735,339,888

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**24. Cost of sales and services**

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Total cost of sales and services		
▪ Finished goods sold	986,635,518,565	762,427,584,759
▪ Merchandise goods sold	3,592,994,181	1,958,292,708
▪ Cost of leasing operation	50,116,834	50,133,215
▪ (Reversal)/Addition of allowance for inventories	(1,232,032,938)	4,863,912,047
	989,046,596,642	769,299,922,729

**25. Financial income**

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Interest income from bank deposits	15,379,493,937	9,298,439,024
Realised foreign exchange gains	6,657,645,412	6,205,169,173
	22,037,139,349	15,503,608,197

**26. Financial expenses**

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Interest expense	17,117,024,475	10,592,101,806
Guarantee fee	968,780,868	-
Realised foreign exchange losses	8,951,618,077	2,622,800,411
Unrealised foreign exchange losses	1,465,639,070	1,944,936,695
	28,503,062,490	15,159,838,912

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**27. Selling expenses**

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Staff costs	7,407,665,402	6,527,429,521
Trade-mark and UL fee	6,554,014,824	1,177,870,746
Outside services	2,288,433,452	1,991,550,611
Logo usage fee	-	3,250,569,700
Others	4,249,624,554	3,274,899,955
	<hr/> 20,499,738,232	<hr/> 16,222,320,533

**28. General and administration expenses**

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Staff costs	11,708,674,598	10,898,874,637
Outside services	6,686,186,903	8,152,414,279
Others	2,666,355,458	2,524,804,037
	<hr/> 21,061,216,959	<hr/> 21,576,092,953

**29. Production and business costs by elements**

	<b>From 1/1/2025 to 30/6/2025 VND</b>	<b>From 1/1/2024 to 30/6/2024 VND</b>
Raw material costs included in production costs	963,842,342,469	692,377,676,333
Labour costs and staff costs	41,648,955,192	38,179,321,298
Depreciation and amortisation	6,642,523,306	6,719,060,708
Outside services	23,483,548,062	28,895,786,930
Others	32,584,051,298	22,652,372,881



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**30. Income tax**

**(a) Recognised in the statement of income**

	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND
<b>Current tax expense</b>		
Current period	13,187,402,419	8,588,200,962
<b>Deferred tax expense/(benefit)</b>		
Origination and reversal of temporary differences	136,564,244	(546,047,264)
<b>Income tax expense</b>	13,323,966,663	8,042,153,698

**(b) Reconciliation of effective tax rates**

	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND
Accounting profit before tax	69,407,429,538	42,278,592,454
Tax at the Head Office's tax rate	10,411,114,431	6,341,788,868
Effect of different tax rates applied to other income and expansion projects	261,209,237	308,015,232
Effect of different tax rates applied to the Branch	2,104,350,228	643,262,523
Non-deductible expenses	547,292,767	749,087,075
	13,323,966,663	8,042,153,698

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**(c) Applicable tax rates**

*Head Office*

Under the terms of the Investment Licence, the Head Office has an obligation to pay the government income tax at the rate of 15% of its taxable profits. This incentive tax rate is not applicable to income derived from expansion projects that have been invested by the Head Office prior to 2009 and after 2015; and other income which are taxed at usual income tax rate.

*Branch*

The Branch has an obligation to pay the government income tax at the usual income tax rate.

The usual income tax rate applicable to enterprises before any incentives is 20%.

The determination of the tax payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic changes and ultimately, the tax payable is a result of the tax authorities' examination.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company**  
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**31. Basic earnings per share**

The calculation of basic earnings per share for the six-month period ended 30 June 2025 was based on net profit attributable to ordinary shareholders after deducting the amounts appropriated to the Board of Management and the Board of Supervisors fee for the period and a weighted average number of ordinary shares outstanding, calculated as follows:

**(i) Net profit attributable to ordinary shareholders**

	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND
Net profit for the period and attributable to ordinary shareholders	56,083,462,875	34,236,438,756
Appropriation to Board of Management and Board of Supervisors fee (*)	(1,682,503,886)	(1,027,093,163)
	54,400,958,989	33,209,345,593

(\*) Appropriation to Board of Management and Board of Supervisors was estimated at 3% of the Company's profit after tax for the period. This appropriation rate is consistent with the actual rate approved by the shareholders in the previous periods.

**(ii) Weighted average number of ordinary shares**

	From 1/1/2025 to 30/6/2025	From 1/1/2024 to 30/6/2024
Weighted average number of ordinary shares during the period	30,680,582	30,680,582

**(iii) Basic earnings per share**

	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND
Basic earnings per share	1,773	1,082



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### **32. Significant transactions and balances with related parties**

During the period and as at the period end, the Company had the following significant transactions and balances with its related parties in accordance with Vietnamese Accounting Standards:

	Transaction value		Balance outstanding as at	
	From 1/1/2025 to 30/6/2025 VND	From 1/1/2024 to 30/6/2024 VND	30/6/2025 VND	1/1/2025 VND
<b>Ultimate parent company</b>				
<b>Taya Taiwan Electric Wire &amp; Cable Co., Ltd.</b>				
Purchase of raw materials	7,745,547,239	5,366,325,375	1,373,701,600	335,025,301
Trade-mark and UL fee (*)	6,554,014,824	1,177,870,746	3,555,991,740	1,695,620,878
Service fees	5,128,500,000	9,934,470,000	-	-
<b>Parent company</b>				
<b>Taya Vietnam (Cayman) Holding Ltd.</b>				
Dividends distributed	20,135,241,040	6,138,793,000	20,135,241,040	-
<b>Other related parties</b>				
<b>Teco (Vietnam) Electric &amp; Machinery Co., Ltd.</b>				
Sale of finished goods	14,881,377,781	18,727,321,397	9,743,776,627	5,794,917,767
Purchase of raw materials	-	19,689,760	-	-
Rental income	658,012,736	636,466,912	-	-
<b>Key management personnel</b>				
Remuneration to the members of Board of Management and Board of Supervisors	4,942,632,216	1,735,730,188	-	-
Remuneration to the members of Board of Directors	970,495,675	757,832,652	-	-
Dividends distributed to the members of Board of Management	391,191,660	117,240,750	391,191,660	-
Guarantee fee paid to Mr. Shen Shang Pang, Chairman	968,780,868	250,499,552	726,911,710	85,090,962

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- (\*) Pursuant to the Trade-mark License and UL agreements between the Company and Taya Taiwan Electric Wire & Cable Co., Ltd. (the ultimate parent company), the Company has the right to use the trademark and UL certificate of 11 products (for the six-month period ended 30 June 2024: 8 products) owned by Taya Taiwan Electric Wire & Cable Co., Ltd. Also pursuant to these agreements, the Company will pay trade-mark fees at 1.1% (for the six-month period ended 30 June 2024: 0.1%) of net revenue and UL fee at 0.1% of actual revenue arising from these products.

### 33. Non-cash investing activities

	30/6/2025 VND	1/1/2025 VND
Cost of fixed assets acquired but not yet paid	767,173,290	-

### 34. Post balance sheet events

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosure to be made in these interim financial statements.

13 August 2025

Prepared by:

  
Su Yu Chun  
Chief Accountant

Approved by:  
  
Chang Yun Cheng  
Authorised Representative

